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**DONABATE PORTRANE TENNIS CLUB COMPANY LIMITED BY  
GUARANTEE**

**(A company limited by guarantee)**

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**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED DECEMBER 31, 2021**

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**DONABATE PORTRANE TENNIS CLUB COMPANY LIMITED BY GUARANTEE**  
**(A company limited by guarantee)**

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**COMPANY INFORMATION**

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<b>Directors</b>	Robert Harold (appointed 17 February 2014) Aine Hand (appointed 16 September 2016, resigned 7 October 2021) Ann Marie O'Brien (appointed 7 December 2017) Elaine O'Doherty (appointed 7 October 2021)
<b>Company secretary</b>	Ann Marie O'Brien
<b>Registered number</b>	539754
<b>Registered office</b>	Donabate Golf Club Donabate Dublin K36PK70
<b>Independent auditor</b>	Susan E Brown FCA CTC Bsc (Hons) Chartered Accountants & Statutory Audit Firm Unit 6 The Old Post Office Business Centre Main Street Donabate Co Dublin
<b>Bankers</b>	Allied Irish Bank Swords Co. Dublin

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**DONABATE PORTRANE TENNIS CLUB COMPANY LIMITED BY GUARANTEE**  
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**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

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The directors present their annual report and the audited financial statements for the year ended December 31, 2021.

**Directors' responsibilities statement**

The directors are responsible for preparing the Directors' report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' .

Under company law, the directors must not approve the financial statements unless they are satisfied they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Principal activities**

The company is a not for profit entity. It was incorporated to establish a tennis club and to promote the sport of tennis within the community on the Donabate Portrane Peninsula.

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**DONABATE PORTRANE TENNIS CLUB COMPANY LIMITED BY GUARANTEE**  
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**DIRECTORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

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**Business review**

Since its incorporation the directors have been engaged in securing the capital investment required to develop and improve the facilities available to the members. In prior periods with the assistance of funding under the Sports Capital Grant Program an additional two courts and club house were constructed. The directors are satisfied that the improvements in the facilities will not only assist with member retention but will also increase membership. Membership has increased to over 600 members during the period under review. The directors are satisfied with the performance of the company during the period under review. The directors are satisfied with the results for the period.

**Results and dividends**

The profit for the year, after taxation, amounted to €10,198 (2020 - loss €5,969).

**Directors**

The directors who served during the year were:

Robert Harold (appointed 17 February 2014)  
Aine Hand (appointed 16 September 2016, resigned 7 October 2021)  
Ann Marie O'Brien (appointed 7 December 2017)  
Elaine O'Doherty (appointed 7 October 2021)

**Principal risks and uncertainties**

**Risk 1**

The company is subject to the general economic and social climate that is prevailing within the community. However, the directors are satisfied that there are appropriate measures in place to manage this risk effectively.

**Risk 2**

Covid 19 - During the first quarter of 2020 the Covid 19 pandemic spread initially from Asia to Europe and subsequently worldwide. The initial economic effect of this was a worldwide slow down in economic activity and the loss of jobs across many businesses. In Ireland there are restrictions placed on 'non-essential' businesses and sports clubs which has resulted in many businesses and clubs temporarily closing in measures designed to restrict the movement of people and to slow down the spread of the virus. Under the guidelines issued by the Irish Government the company closed the tennis courts and associated facilities for the required period. During this time the directors worked to ensure that as soon as the restrictions were lifted they were in a position to resume tennis immediately. Membership was also adjusted to reflect the impact of Covid-19.

**Risk 3**

Going concern - During the period under review the company generated a surplus of income over expenditure of €10,198 (2020: deficit of expenditure over income of €5,969) and has current assets in excess of liabilities of €327,856 (2020: €317,658). During the first quarter of 2020, the Covid-19 Pandemic spread initially from Asia to Europe and subsequently world wide. The result of this was a world wide slow down in economic activity and the loss of jobs across many businesses. In Ireland there were restrictions placed on non-essential businesses and sporting clubs which saw many closing in measures designed to restrict the movement of people and to slow down the virus. In line with these guidelines the Company closed the tennis courts and associated facilities. The directors have prepared budgets for the upcoming twelve months which show that the company will continue as a going concern. There are sufficient reserves in place to ensure that the company can continue to discharge its day to day operating costs as they fall due. The directors have also introduced a 'sinking fund' since the year end to ensure that there are sufficient reserves in place for court maintenance. The financial statements have been prepared on the going concern basis. This assertion is for a period of not less than 12 months from the date of the signing of the financial statements.

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**DIRECTORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

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**Environmental matters**

The Company will seek to minimise adverse impacts on the environment from its activities, whilst continuing to address health, safety and economic issues. The Company has complied with all applicable legislation and regulations.

**Accounting records**

The measures taken by the directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at 14 Glen Ellen Grove, Swords, Co. Dublin.

**Events since the end of the year**

There have been no events since the year end which would require disclosure in financial statements. The directors continue to monitor the impact of Covid-19 on the company's activities as this continues to evolve.

**Statement on relevant audit information**

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditor is unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

**Auditor**

The auditor, Susan E Brown FCA CTC Bsc (Hons), continues in office in accordance with section 383(2) of the Companies Act 2014.

This report was approved by the board on September 19, 2022 and signed on its behalf.

Ann Marie O'Brien  
Director

Elaine O'Doherty  
Director

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**DONABATE PORTRANE TENNIS CLUB COMPANY LIMITED BY GUARANTEE**  
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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF DONABATE PORTRANE TENNIS CLUB  
COMPANY LIMITED BY GUARANTEE**

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**Report on the audit of the financial statements**

**Opinion**

I have audited the financial statements of Donabate Portrane Tennis Club Company Limited By Guarantee (the 'Company') for the year ended December 31, 2021, which comprise the Statement of comprehensive income, the Statement of financial position, the Statement of changes in equity and the notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued in the United Kingdom by the Financial Reporting Council.

In my opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at December 31, 2021 and of its profit for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

**Basis for opinion**

I conducted my audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. My responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of my report. I am independent of the Company in accordance with the ethical requirements that are relevant to my audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the provisions available for small entities, in the circumstances set out in note 17 to the financial statements, and I have fulfilled my other ethical responsibilities in accordance with these requirements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

**Conclusions relating to going concern**

In auditing the financial statements, I have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work I have performed, I have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

My responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**Other information**

The directors are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and my Auditor's report thereon. My opinion on the

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF DONABATE PORTRANE TENNIS CLUB  
COMPANY LIMITED BY GUARANTEE (CONTINUED)**

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financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, I do not express any form of assurance conclusion thereon.

My responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit, or otherwise appears to be materially misstated. If I identify such material inconsistencies or apparent material misstatements, I am required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.

I have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2014**

In my opinion, based on the work undertaken in the course of the audit, I report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

I have obtained all the information and explanations which, to the best of my knowledge and belief, are necessary for the purposes of my audit.

In my opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

**Matters on which I am required to report by exception**

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, I have not identified any material misstatements in the Directors' Report.

The Companies Act 2014 requires me to report to you if, in my opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. I have nothing to report in this regard.

**Respective responsibilities and restrictions on use**

**Responsibilities of directors**

As explained more fully in the Directors' responsibilities statement on page 1, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF DONABATE PORTRANE TENNIS CLUB  
COMPANY LIMITED BY GUARANTEE (CONTINUED)**

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**Auditor's responsibilities for the audit of the financial statements**

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of my responsibilities for the audit of the financial statements is located on the IAASA's website at: <https://www.iaasa.ie/Publications/Auditing-standards>. This description forms part of my Auditor's report.

**The purpose of my audit work and to whom I owe my responsibilities**

This report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. My audit work has been undertaken so that I might state to the Company's members those matters I am required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for my audit work, for this report, or for the opinions I have formed.

for and on behalf of  
**Susan E Brown FCA CTC Bsc (Hons)**

Chartered Accountants & Statutory Audit Firm

Unit 6 The Old Post Office Business Centre  
Main Street  
Donabate  
Co Dublin

September 20, 2022

**DONABATE PORTRANE TENNIS CLUB COMPANY LIMITED BY GUARANTEE**  
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**STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED DECEMBER 31, 2021**

	Note	2021 €	2020 €
Turnover		84,598	62,386
Cost of sales		(46,242)	(41,475)
<b>Gross profit</b>		<b>38,356</b>	<b>20,911</b>
Administrative expenses		(53,082)	(48,503)
Other operating income		24,924	21,622
<b>Operating profit/(loss)</b>		<b>10,198</b>	<b>(5,970)</b>
Interest receivable and similar income		-	1
<b>Profit/(loss) before tax</b>		<b>10,198</b>	<b>(5,969)</b>
<b>Profit/(loss) for the financial year</b>		<b>10,198</b>	<b>(5,969)</b>
<b>Other comprehensive income for the year</b>			
<b>Total comprehensive income for the year</b>		<b>10,198</b>	<b>(5,969)</b>

Signed on behalf of the board:

**Ann Marie O'Brien**

Director

**Elaine O'Doherty**

Director

Date: September 19, 2022

**DONABATE PORTRANE TENNIS CLUB COMPANY LIMITED BY GUARANTEE**  
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**STATEMENT OF FINANCIAL POSITION**  
**AS AT DECEMBER 31, 2021**

	Note	2021 €	2020 €
<b>Fixed assets</b>			
Tangible assets	5	275,765	293,185
		<u>275,765</u>	<u>293,185</u>
<b>Current assets</b>			
Cash at bank and in hand	6	69,264	50,733
		<u>69,264</u>	<u>50,733</u>
Creditors: amounts falling due within one year	7	(17,173)	(26,260)
		<u>52,091</u>	<u>24,473</u>
<b>Net current assets</b>		<u>52,091</u>	<u>24,473</u>
<b>Total assets less current liabilities</b>		<u>327,856</u>	<u>317,658</u>
<b>Net assets</b>		<u>327,856</u>	<u>317,658</u>
<b>Capital and reserves</b>			
Profit and loss account	9	327,856	317,658
<b>Shareholders' funds</b>		<u>327,856</u>	<u>317,658</u>

The financial statements were approved and authorised for issue by the board:

**Ann Marie O'Brien**  
Director

**Elaine O'Doherty**  
Director

Date: September 19, 2022

The notes on pages 11 to 16 form part of these financial statements.

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**DONABATE PORTRANE TENNIS CLUB COMPANY LIMITED BY GUARANTEE**  
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**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

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	<b>Profit and loss account</b>	<b>Total equity</b>
	<b>€</b>	<b>€</b>
At January 1, 2021	<b>317,658</b>	<b>317,658</b>
<b>Comprehensive income for the year</b>		
Profit for the year	<b>10,198</b>	<b>10,198</b>
	<hr/>	<hr/>
<b>Other comprehensive income for the year</b>	<b>-</b>	<b>-</b>
	<hr/>	<hr/>
<b>Total comprehensive income for the year</b>	<b>10,198</b>	<b>10,198</b>
	<hr/>	<hr/>
<b>Total transactions with owners</b>	<b>-</b>	<b>-</b>
	<hr/>	<hr/>
<b>At December 31, 2021</b>	<b>327,856</b>	<b>327,856</b>
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 11 to 16 form part of these financial statements.

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**DONABATE PORTRANE TENNIS CLUB COMPANY LIMITED BY GUARANTEE**  
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**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

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	<b>Profit and loss account</b>	<b>Total equity</b>
	<b>€</b>	<b>€</b>
At January 1, 2020	<b>323,627</b>	<b>323,627</b>
<b>Comprehensive income for the year</b>		
Loss for the year	<b>(5,969)</b>	<b>(5,969)</b>
	<hr/>	<hr/>
<b>Other comprehensive income for the year</b>	<b>-</b>	<b>-</b>
	<hr/>	<hr/>
<b>Total comprehensive income for the year</b>	<b>(5,969)</b>	<b>(5,969)</b>
	<hr/>	<hr/>
<b>Total transactions with owners</b>	<b>-</b>	<b>-</b>
	<hr/>	<hr/>
<b>At December 31, 2020</b>	<b>317,658</b>	<b>317,658</b>
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The notes on pages 11 to 16 form part of these financial statements.

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**DONABATE PORTRANE TENNIS CLUB COMPANY LIMITED BY GUARANTEE**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

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**1. General information**

The company is a Company Limited by Guarantee incorporated in Ireland. It is a not for profit organisation. The tennis club is located within the grounds of Donabate Golf Club, Balcarrick, Donabate, Co. Dublin. Details of its activities are set out in the directors report. The reporting currency is Euro.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and Irish statute comprising of the Companies Act 2014.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

**2.2 Going concern**

Going concern - During the period under review the company generated a surplus of income over expenditure of €10,198 (2020: deficit of expenditure over income of €5,969) and has current assets in excess of liabilities of €327,856 (2020: €317,658). During the first quarter of 2020, the Covid-19 Pandemic spread initially from Asia to Europe and subsequently world wide. The result of this was a world wide slow down in economic activity and the loss of jobs across many businesses. In Ireland there were restrictions placed on non-essential businesses and sporting clubs which saw many closing in measures designed to restrict the movement of people and to slow down the virus. In line with these guidelines the Company closed the tennis courts and associated facilities. The directors have prepared budgets for the upcoming twelve months which show that the company will continue as a going concern. There are sufficient reserves in place to ensure that the company can continue to discharge its day to day operating costs as they fall due. The directors have also introduced a 'sinking fund' since the year end to ensure that there are sufficient reserves in place for court maintenance. The financial statements have been prepared on the going concern basis. This assertion is for a period of not less than 12 months from the date of the signing of the financial statements.

**2.3 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is comprised of membership subscriptions, court revenue, fundraising, sponsorship, donations and Government Grants. Revenue is accounted for when it is received by the Company.

**2.4 Government grants**

Government grants are accounted for under the Performance Model as there are no conditions relating to the Grants and the income was received.

Grants of a revenue nature are recognised in the Statement of comprehensive income in the same period as the related expenditure.

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**DONABATE PORTRANE TENNIS CLUB COMPANY LIMITED BY GUARANTEE**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

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**2. Accounting policies (continued)**

**2.5 Exemption from cashflow statement**

The company has availed of the exemption under S3.1B under FRS 102 to not prepare a statement of cashflows as it qualifies as a small company.

**2.6 Interest income**

Interest income is recognised in profit or loss using the effective interest method.

**2.7 Taxation**

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

**2.8 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

At each reporting date the company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined which is the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Tennis Courts	-	10% Straight line
Equipment	-	20% Straight Line
Improvements to grounds	-	Over life of lease
Cabin	-	10% Straight Line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

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**2. Accounting policies (continued)**

**2.9 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.10 Creditors**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.11 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

**3. Judgments in applying accounting policies and key sources of estimation uncertainty**

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the actual results.

**4. Employees**

The Company has no employees. The directors did not receive any remuneration (2020 - €NIL).

**DONABATE PORTRANE TENNIS CLUB COMPANY LIMITED BY GUARANTEE**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021**

**5. Tangible fixed assets**

	Tennis Courts €	Equipment €	Improvements to grounds €	Cabin €	Total €
<b>Cost or valuation</b>					
At 1 January 2021	372,450	2,118	26,630	38,519	439,717
Additions	29,226	-	-	-	29,226
At December 31, 2021	<u>401,676</u>	<u>2,118</u>	<u>26,630</u>	<u>38,519</u>	<u>468,943</u>
<b>Depreciation</b>					
At 1 January 2021	126,176	1,846	4,686	13,824	146,532
Charge for the year on owned assets	37,245	272	2,262	6,867	46,646
At December 31, 2021	<u>163,421</u>	<u>2,118</u>	<u>6,948</u>	<u>20,691</u>	<u>193,178</u>
<b>Net book value</b>					
At December 31, 2021	<u>238,255</u>	<u>-</u>	<u>19,682</u>	<u>17,828</u>	<u>275,765</u>
<i>At December 31, 2020</i>	<u>246,274</u>	<u>272</u>	<u>21,944</u>	<u>24,695</u>	<u>293,185</u>

**6. Cash and cash equivalents**

	2021 €	2020 €
Cash at bank and in hand	69,264	50,733
	<u>69,264</u>	<u>50,733</u>

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**DONABATE PORTRANE TENNIS CLUB COMPANY LIMITED BY GUARANTEE**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

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**7. Creditors: Amounts falling due within one year**

	<b>2021</b>	<i>2020</i>
	<b>€</b>	<b>€</b>
Trade creditors	<b>1,593</b>	7,440
Deferred income	<b>15,580</b>	18,820
	<u><b>17,173</b></u>	<u>26,260</u>

**8. Financial instruments**

	<b>2021</b>	<i>2020</i>
	<b>€</b>	<b>€</b>
<b>Financial assets</b>		
Financial assets measured at fair value through profit or loss	<u><b>69,264</b></u>	<u>50,733</u>

Financial assets measured at fair value through profit or loss comprise bank and cash on hand.

**9. Reserves**

**Profit and loss account**

The only movement on reserves is through the Income Statement.

**10. Company status**

The company is limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding €1 towards the assets of the company in the event of liquidation.

**11. Capital commitments**

There were no capital commitments at the year end.

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**DONABATE PORTRANE TENNIS CLUB COMPANY LIMITED BY GUARANTEE**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

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**12. Government grants**

During the period under review the company was approved for a grant in the sum of €425 from the Fingal Youth Sports Grant (2020:€1,200). This was received post year end. The company received a Resilience Grant in the sum of €14,724 (2020:€Nil) from Tennis Ireland. The company was awarded €144,000 under the Sports Capital Grant in the prior periods. The final drawdown in the sum of €7,200 (2020:€20,422) was made during the period under review. In order to receive the funding a fixed charge was registered in favour of the Minister for Transport, Tourism and Sport over the property comprised in Folio Dn1583531 held under an indenture of Lease for a term of twenty five years. The purpose of the grant was to construct two new tennis courts and WC facilities were fully operational during the period under review.

**13. Tennis Ireland Capitation Fees**

The company pays Tennis Ireland Capitation fees annually. These fees are based on the subscriptions received during the period. During the period under review the company received subscriptions totalling €68,792. This total is comprised of Membership Subscriptions of €65,552 and 10 year Deferred Fund subscriptions of €3,240. However, during the period under review to assist Tennis Clubs Tennis Ireland allowed the clubs to pay the same capitation fees in 2021 that were paid in 2020. For the coming financial period Tennis Ireland will bill the company the capitation fees on the basis of the annual return submitted to them.

**14. Transactions with directors**

During the period under review the directors were reimbursed for expenditure incurred by them on behalf of the company as follows: Robert Harrold - €56, Ann Marie O'Brien - €235 and Elaine O'Doherty - €200.

**15. Related party transactions**

There were no transactions with related parties during the period under review.

**16. Post balance sheet events**

There have been no events since the year end which would require disclosure in the financial statements. The directors continue to monitor Covid-19 and its impact upon the general population and the company's operations.

**17. Provisions available for audits of small entities**

In common with other companies of this size we use our auditor to assist with the preparation of the financial statements.

**18. Approval of financial statements**

The board of directors approved these financial statements for issue on 19 September 2022

